



### **Finance Committee**

January 21, 2025

Hospital Conference Room

#### **Call to Order**

Board Treasurer Nancy Lang called the meeting to order at 5:30 pm at the Hammond-Henry Hospital conference room. Board committee members present were Doug Ford, Kathleen Repass, Nancy Lang, Jon Ebert, Brett Decker, Katie Irwin (remote) and Jeff Belvel. Also present was Director Kim Gehling. From Administration were Jodie Criswell, CFO and interim CEO; Wyatt Brieser, VP of Operations, Heather Charlet, CNO, Krista Nixon, Director of Quality, Hazel Butter, VP of Human Resources; Colton Anderson, Clinics Director and Diane Biellier, Director of Admin. Ops. Ryan Nestrack and Kris Wolff from Ovation Healthcare were present. Presenting information for a capital request was Greg Janicki. Missy Braddock was also present.

#### **Capital Request**– Greg Janicki, Rehab Manager

Greg presented a capital request of \$24,157.60 for repair on the aquatic therapy pool. The Hydroworx pool was installed in 2011 and the mechanisms allowing the floor to raise to floor level for safe entry requires replacement.

#### **December Financials –**

Hammond-Henry Hospital recorded a total loss of \$40,987 for the month ended December 31, 2024. The budgeted total gain was \$185,567. The operating gain totaled \$43,894 versus a budgeted gain of \$29,591. Year to date the total gain was \$765,730 versus a budgeted gain of \$1,281,183. The year-to-date operating loss was \$1,099,471 versus a budget gain of \$204,444. Total inpatient, outpatient, and clinic revenues were below budgeted expectations due to both pricing and volume variances. Long Term Care and home health both had positive revenue variances for the month.

Total deductions from revenue were 60.6% versus a budget of 62.9%. Total expenses were \$4,746,693 and \$295,538 below budget. Physician fees and supply expense were above budget with all other expenses below projections. Gross patient revenue totaled \$11,786,340 for the month. This was \$1,476,907 below the budget. Non-operating revenues and expenses totaled a loss of \$84,852 due to unrealized losses in investments.

Decreased volumes as the primary driver of the decreased operating margin were discussed. Colton Anderson, Director of Clinics, addressed the clinic volumes and the possible delays in billing that occur when provider documentation is delayed. Measures in place to address this were discussed.

Jodie will present the board with a schedule of the rollout of expected EPIC expenses per Director Gehling's request and Chair Lang posed the question, for ongoing discussion, of what the minimal financial levels should be, particularly the investments in reserve and days cash on hand, as well as other indicators. Additional retirement benefit options related to the 457B program were also discussed.

#### **Adjournment**

A motion was made: To close the finance committee meeting at 5:53 p.m. With a second, the **motion passed.**

Respectfully Submitted by Diane Biellier, Director, Administrative Operations



**Board of Directors' Meeting of  
Tuesday, January 21, 2025**

Call to Order

Board Chair Doug Ford called the meeting to order at 6:00 pm at the Hammond-Henry Hospital conference room. Board members present were Doug Ford, Kathleen Repass, Dr. Thomas Rizzo, Nancy Lang, Kim Gehling, Brett Decker, Jon Ebert, Katie Irwin (remote) and Jeff Belvel. Also present were: Jodie Criswell, CFO and interim CEO; Wyatt Brieser, VP of Operations; Heather Charlet, CNO; Krista Nixon, Director of Quality; Hazel Butter, VP of Human Resources; Colton Anderson, Clinics Director; and Diane Biellier, Director of Admin. Ops. Kris Wolff and Ryan Nestruck of Ovation also attended. Missy Braddock, Compliance Officer, Katy Loibl, Home Health Manager and Heather Henry, IT Manager presented. For closed session, Administration left after the discussion of purchase or selling of property and employment of an employee, Missy Braddock left after her Compliance discussion and the Board and Ovation attended the remainder of closed.

Public Comment

None.

Education

Heather Henry presented an update on the EPIC migration and addressed questions from the Board.

Medical Staff

Dr. Jeffries was unable to attend as he was providing patient care. Director Repass asked that the providers be reminded they are welcome to attend Board meetings and address concerns or questions with the Board.

Consent Agenda

Chair Ford referred to the following consent agenda:

- Professional Advisory Committee meeting minutes of January 15, 2025
- Special Board meeting minutes of January 13, 2025
- Special Board meeting minutes of January 8, 2025
- Foundation Board meeting minutes of January 7, 2025
- Finance Committee minutes of December 17, 2024
- Board meeting minutes of December 17, 2024
- Closed Session minutes of December 17, 2024 (posted on portal)
- Medical Executive Committee meeting minutes of December 12, 2024
- Operations Review

A **motion** was made and seconded: To approve the consent agenda with a small correction.  
The **motion passed.**

Committee Business

Finance Committee

Nancy Lang shared an overview of the Finance Committee Meeting, including the capital request made by Greg Janicki, Rehab Manager.

A **motion** was made and seconded to approve the capital request \$24,157.60 for repair of the Hydroworx pool. On a roll call vote, the **motion passed.**

Missy Braddock, Compliance Officer, presented the Compliance quarterly report to the Board, including updates that recent MSP and Meridian audits were completed with no findings. A **motion** was made and seconded: To approve the quarterly Compliance report. The **motion passed.**

The annual review of the Home Health policies was included as part of the Board packet. Katy Loibl, Home Health Manager was present to address any questions. A **motion** was made and seconded: To approve the Home Health Policies. The **motion passed.**

Quality Director Krista Nixon shared the quarterly Quality scorecard and report and was complimented on her packet content. Krista shared the 2025 focus for her department, which is safety within the organization. A **motion** was made and seconded: To approve the quarterly Quality scorecard and report. The **motion passed.**

#### Administrative Reporting

The Administrative team referenced the reports they submitted for Board review. The following information was also shared:

-Ryan Nestrack and Kris Wolff of Ovation thanked the Board and Administration for their time and the privilege to work with Hammond-Henry Hospital. Ryan reminded the Directors and Administration there are many educational resources on the Ovation Learning Institute.

#### Board Action

##### Approval of December Bills

Chair Ford referred to the bills. The total bills for the month of December are \$3,815,272.17. A **motion** was made and seconded: To approve payment of the bills for the month of December in the amount of \$3,815,272.17. On a roll call vote the **motion passed.**

##### Approval of the Board Resolutions for Banking Institutions

Hammond-Henry's financial intuitions require a passing of a resolution which reflects changes to additional signors for the hospital. A **motion** was made and seconded: To add the Vice President of Operations as a signer. On a roll call vote the **motion passed.**

General Obligation Bond Abatement – Ordinance No. 279. Chair Ford referred to the general obligation bond abatement – Ordinance Number 279. Jodie Criswell recommended approval to abate the following: Series 2019 bond tax levy for 2024 tax year. On a roll call vote the **motion passed.**

Change in scheduling for February Board meeting. Director Ford shared that at least two of the Directors would be attending the Ovation Leadership Retreat in February and would not be able to attend the Board meeting. It was decided to move the February meeting up to February 13, 2025, at 6pm.

Recess to Closed Session

A **motion** was made and seconded to recess to closed session at 6:37 p.m. to discuss 1) the appointment, employment, compensation or discipline, performance or dismissal of an employee and to hear a complaint lodged against the hospital or an employee to determine its validity and 2) The purchase, selling or lease of real property for the use of or owned by the public body.

On a roll call vote the **motion passed**.

Reconvene into Regular Session

A **motion** was made and seconded: To reconvene into the regular meeting of the Board at 9:06 p.m. The **motion passed**.

Adjournment

A **motion** was made and seconded: To adjourn the meeting at 9:07 p.m. The **motion passed**.

Respectfully submitted by,  
Diane Biellier, Director, Administrative Operations