



**Finance Committee**

December 17, 2024

Hospital Conference Room

**Call to Order**

Board Treasurer Nancy Lang called the meeting to order at 5:15 pm at the Hammond-Henry Hospital conference room. Board committee members present were Doug Ford, Kathleen Repass, Nancy Lang, Jon Ebert, Brett Decker, Katie Irwin and Jeff Belvel. Also present was Director Kim Gehling. From Administration were Dave Smith, CEO; Jodie Criswell, CFO; Wyatt Brieser, VP of Operations, Heather Charlet, CNO, Krista Nixon, Director of Quality, Hazel Butter, VP of Human Resources; Colton Anderson, Clinics Director and Diane Biellier, Director of Admin. Ops. Ryan Nestrack and Kris Wolff from Ovation Healthcare were present. Presenting information on the Medicare Cost report was David Goodman from Wipfli.

**Medicare Cost Report Overview** – David Goodman, Wipfli

David provided education on the Medicare Cost report to the Board with specific information provided on how the Long-Term Care, Home Health and Clinics impact the Cost Report. Questions from the Board were addressed.

**November Financials –**

Hammond-Henry Hospital recorded a total gain of \$337,452 for the sixth month of the fiscal year. The budgeted total gain was \$179,643. The operating gain totaled \$48,927 versus a budgeted gain of \$28,698. Year to date the total gain was \$806,718 versus a budgeted gain of \$1,095,616. The operating loss for the first half of the year was \$1,143,335 versus a budgeted gain of \$174,853.

Total inpatient, outpatient, and clinic revenues were below budgeted expectations due to both pricing and volume variances. Long Term Care revenue was \$46,651 above budget. Home Health services was 8.35% above budget due to both an increase in volumes as well as an increase in the average charge per visit. Total deductions from revenue 60.7% versus a budget of 62.9%. Total expenses were \$123,229 below budget due to lower than expected supply expense, insurance expense, and travel and education. Investment income exceeded budget due to both realized and unrealized gains.

Additional Updates – Kris Apperson, the new HIM Manager has done an excellent job regrouping the department and the coding challenges are being addressed.

Heather Henry, IT Manager, was unable to provide an update on the EPIC transition due to illness, but a presentation she put together for the Managers will be provided for the Board's review.

**Adjournment**

A motion was made: To close the finance committee meeting at 5:47 p.m. With a second, the **motion passed.**

Respectfully Submitted by Diane Biellier  
Director, Administrative Operations



**Board of Directors' Meeting of  
Tuesday, December 17, 2024**

Call to Order

Board Chair Doug Ford called the meeting to order at 6:00 pm at the Hammond-Henry Hospital conference room. Board members present were Doug Ford, Kathleen Repass, Dr. Thomas Rizzo (remote), Nancy Lang, Kim Gehling, Brett Decker, Jon Ebert, Katie Irwin and Jeff Belvel. Also present were: Dave Smith, CEO; Jodie Criswell, CFO; Wyatt Brieser, VP of Operations; Heather Charlet, CNO; Krista Nixon, Director of Quality; Hazel Butter, VP of Human Resources; Colton Anderson, Clinics Director; and Diane Biellier, Director of Admin. Ops. Kris Wolff and Ryan Nestruck of Ovation also attended. Katie Orwig, Foundation Manager and Julie Riney of the Auxiliary presented at the beginning of the meeting.

Public Comment

None.

Education

Julie Riney, Former Auxiliary President and Board Representative, presented the Fall Quarterly Report to the Board. Highlights include donations exceeding \$10,000 for the Lovelight Tree. The Board thanked Julie and the Auxiliary for all their hard work.

Katie Orwig, Foundation Manager provided the Board with a 2024 annual report. The Foundation continues to do an exceptional job. Highlights include that fact that over 250 employees participate in the employee campaign with over \$35,000 pledged. The 2025 Celebrity Dinner will have a Board Games theme and Katie shared that the Miller Foundation gifted the hospital with \$75,000 toward the Epic transition.

Medical Staff

Dr. Jeffries was unable to attend as he was providing patient care.

Consent Agenda

Chair Ford referred to the following consent agenda:

- Special Board meeting minutes of December 10, 2024
- Executive Committee meeting minutes of December 5, 2024
- Quality Council meeting minutes of November 26, 2024
- Finance Committee minutes of November 19, 2024
- Board meeting minutes of November 19, 2024
- Closed Session minutes of November 19, 2024
- Medical Executive Committee meeting minutes of November 7, 2024
- Contracts, and Clinical Contractual Arrangements Policy Review
- Operations Review
- 2025 MAP Draft

A **motion** was made and seconded: To approve the consent agenda. The **motion passed.**

Committee Business

## Finance Committee

Nancy Lang shared an overview of the Finance Committee Meeting. This included the presentation on the Medicare Cost Report by David Goodman of Wipfli and Jodie Criswell's November Fiscal update.

### Administrative Reporting

The Administrative team referenced the reports they submitted for Board review. The following information was also shared:

-Colton shared that Dr. Mohamed Humad from Des Moines has signed a full-time employment agreement with the hospital. He will be moving with family to the Geneseo area. He will start once credentialed.

-Ryan Nestruck of Ovation provided an update to the Board on the Baxter plant expecting to reach full capacity after the flooding damage from Hurricane Helene. He also shared information on the recent annual Medicare advantage enrollment.

### Board Action

#### Approval of November Bills

Chair Ford referred to the bills. The total bills for the month of November are \$3,628,654.79. A **motion** was made and seconded: To approve payment of the bills for the month of November in the amount of \$3,628,654.79. On a roll call vote the **motion passed**.

#### Recess to Closed Session

A **motion** was made and seconded to recess to closed session at 6:24 p.m. to 1) to discuss the recruitment, credentialing, discipline or formal peer review of physicians or other health care professionals for a hospital, 2) Discussion of minutes of meetings lawfully closed under the OMA and 3) the appointment, employment, compensation or discipline, performance or dismissal of an employee and to hear a complaint lodged against the hospital or an employee to determine its validity.

On a roll call vote the **motion passed**.

#### Reconvene into Regular Session

A **motion** was made and seconded: To reconvene into the regular meeting of the Board at 9:30 p.m. The **motion passed**.

A **motion** was made and seconded: To approve the medical staff appointments and reappointment as discussed in closed session. All appointments/reappointments will be effective December 31, 2024. **The motion passed**.

A **motion** was made and seconded: To approve the release and destruction of closed session minutes as discussed. **The motion passed**.

A **motion** was made and seconded: To approve the amendment to review wRVU recommendations as presented. **The motion passed**.

### Adjournment

A **motion** was made and seconded: To adjourn the meeting at 9:40 p.m. The **motion passed**.

Respectfully submitted by,  
Diane Biellier, Director, Administrative Operations