



## **Finance Committee**

May 21, 2024

Hospital Conference Room

### **Call to Order**

The Finance Committee meeting was called to order by Kim Gehling at 5:30 p.m. in the hospital conference room. Committee members present were Kim Gehling, Julie Atwell, Doug Ford, Nancy Lang, and Jeff Belvel. The following Board members were also present: Dr. Thomas Rizzo and Mike Zerull. Also in attendance were Dave Smith, CEO; Jodie Criswell, CFO; Heather Charlet, CNO; Hazel Butter, VP of Human Resources; Wyatt Brieser, VP of Operations, Colton Anderson, Director of Clinics, Krista Nixon, Director of Quality, Rebecca Hutchinson, Compliance Officer/Risk Manager and Diane Biellier, Director, Administrative Ops. Chip Holmes of Ovation Healthcare attended remotely, and Nick Emmerson with Farmers National Bank presented.

### **Investment Review – Nick Emmerson, Farmers National Bank**

Nick provided a review of the hospital's portfolio since April of 2023. Nick shared his views on unemployment, inflation and the Fed and the implications it may have on the economy. Questions from the Board were addressed.

### **Capital Requests – Imaging**

Wyatt Brieser presented a capital request on behalf of Justin Frank, Imaging Manager. Imaging is requesting \$19,635.68 for the purchase of an EMG machine to be utilized by our incoming Neurologist, Dr. Ahmad and for outside EMG referrals.

The Finance Committee took the capital request to full Board for voting.

### **April Financials –**

Hammond-Henry Hospital recorded a total net loss of \$360,610 for the month ended April 30, 2024. The budget was a gain of \$200,128. The year-to-date gain was \$2,350,987. Budget for the fiscal year to date was \$2,227,804. Outpatient volumes exceeded budget by \$557,284 due to increased volumes. Total deductions were 60.0% of gross charges, slightly below the budget of 61.4%. April expenses were above budget by \$353,329 due to supply costs, physician fees and salaries.

Jodie also updated the Finance Committee on the Change Healthcare Data Breach, recent HIM turnover and its impact on delayed coding.

### **Adjournment**

A motion was made: To close the finance committee meeting at 5:55 p.m. With a second, the **motion passed.**

Respectfully Submitted by,

Diane Biellier  
Director, Administrative Operations



**Board of Directors' Meeting of  
Tuesday, May 21, 2024**

Call to Order

Board Chair Doug Ford called the meeting to order at 6:00 pm at the Hammond-Henry Hospital conference room. Board members present were Doug Ford, Mike Zerull, Nancy Lang, Julie Atwell, Kim Gehling, Dr. Thomas Rizzo and Jeff Belvel. Excused absences include Kathleen Repass and Brett Decker. Also in attendance were Dave Smith, CEO; Jodie Criswell, CFO; Heather Charlet, CNO; Hazel Butter, VP of Human Resources; Colton Anderson, Clinics Director; Wyatt Brieser, VP of Operations, Krista Nixon, Quality Director; Rebecca Hutchinson, Compliance Officer/Risk Manager and Diane Biellier, Director of Admin. Ops. Chip Holmes and Ryan Nestruck of Ovation attended remotely.

Public Comment:

None

Consent Agenda

Chair Ford referred to the following consent agenda:

- Executive Committee Meeting minutes from May 7, 2024
- Board Meeting minutes from April 16, 2024
- Closed Session minutes from April 16, 2024, Board Meeting
- Finance Committee meeting minutes from April 16, 2024
- Medical Executive Committee meeting minutes from April 9, 2024
- IT Governance Committee meeting minutes from April 9, 2024
- Operations Review
- Draft FY24-25 Board Committee Assignments

A **motion** was made and seconded: To approve the consent agenda with modifications to be made to the draft Board Committee Assignments. The **motion passed.**

Committee Business

Finance Committee

Kim Gehling provided an overview of the Finance Committee meeting, including a presentation by Nick Emmerson from Farmer's Bank and a financial update from Jodie Criswell. The capital request was brought forward for vote:

A **motion** was made and seconded to approve the capital request of \$19,635.68 for an EMG. On a roll call vote, the **motion passed.**

Administrative Reports

Administration

The Board had an opportunity to ask the senior leadership team any questions resulting from a review of their Board packet submissions. There were a few additional items discussed:

- Rebecca Hutchinson provided a follow up to the discussion regarding the elopement of a patient from Med Surg.

- Wyatt Brieser informed the Board that the recently purchased u-arm has been installed in Imaging and training completed.
- Colton Anderson commended Wyatt for his part in facilitating monthly provider meetings.
- Ovation Healthcare updated the Board that Ryan Nestrick would be assisting with the Strategic Planning process due to recent staffing changes at Ovation.

#### Board Action

##### Approval of Appropriation Ordinance #276

Approval of the ordinance is needed for filing with the Henry County Clerk's office after approval of the FY2024-25 budget. A **motion** was made and seconded: To approve the ordinance #276 budget appropriation ordinance to file with the Henry County Clerk. On a roll call vote the **motion passed.**

##### Approval of April Bills

Chair Ford referred to the bills. The total bills for the month of April are \$3,517,779.80. A **motion** was made and seconded: To approve payment of the bills for the month of April in the amount of \$3,517,779.80. On a roll call vote the **motion passed.**

##### Approval of New Foundation Board Officer

Chair Ford referred to a motion to approve Tom Daniels as a new Foundation Board officer. A **motion** was made and seconded: To approve the new Foundation Board Officer Nomination. On a roll call vote the **motion passed.**

##### Approval of New Chiropractic Service Line Offering.

Wyatt Brieser presented a proforma for offering Chiropractic services out of the Geneseo RHC. Discussed ensued regarding the viability of this service line, community needs and the current Medical Staff's thoughts on the new service offering. A **motion** was made and seconded: To approve the offering of a Chiropractic Service line as agreed upon by the Medical Staff. The **motion passed.**

#### Recess to Closed Session

A **motion** was made and seconded to recess to closed session at 6:45 p.m. to 1) discuss the recruitment, credentialing, discipline or formal peer review of physicians or other health care professionals for a hospital, or other institution providing medical care, that is operated by the public body and 2) Appointment, employment, compensation, discipline, performance or dismissal of an employee or legal counsel of the Hospital, including hearing testimony on a complaint lodged against an employee of the Hospital or against legal counsel for the Hospital to determine its validity.

On a roll call vote the **motion passed.**

#### Reconvene into Regular Session

A **motion** was made and seconded: To reconvene into the regular meeting of the Board at 8:04 p.m. The **motion passed.**

A **motion** was made and seconded: To approve the medical staff appointments and reappointment that was discussed in closed session. All appointments/ reappointments will be effective May 31, 2024. **The motion passed.**

#### Adjournment

A **motion** was made and seconded: To adjourn the meeting at 8:05 p.m. The **motion passed.**

Respectfully submitted by,  
Diane Biellier, Director, Administrative Operations