



### **Finance Committee**

October 15, 2024

Hospital Conference Room

#### **Call to Order**

Board Treasurer Nancy Lang called the meeting to order at 5:30 pm at the Hammond-Henry Hospital conference room. Board committee members present were Doug Ford, Kathleen Repass, Katie Irwin, Nancy Lang, Brett Decker and Jeff Belvel. Also present was Director Kim Gehling. From Administration were Dave Smith, CEO; Jodie Criswell, CFO; Wyatt Brieser, VP of Operations, Heather Charlet, CNO, Krista Nixon, Director of Quality, Hazel Butter, VP of Human Resources; Colton Anderson, Clinics Director and Diane Biellier, Director of Admin. Ops. Chip Holmes from Ovation was in person. Presenting for capital requests was Gina State.

#### **Capital Requests**

The Finance Committee heard the following Capital requests and opted to take them to the full Board for approval:

Surgery Drying Cabinet – Gina State, Surgery Manager, presented a request for a drying cabinet used to dry scopes. Gina explained that the replacement cabinet would meet ANSI/ AAMI and AORN Guidelines. The request was for \$36,523.57.

Gina also discussed a surgical tool used for joint surgeries that has failed. This tool allows surgeons to work on smaller joint spaces and is one of two that is used in surgery. Gina addressed questions from the Board, and it was determined that the Executive Committee would meet on Friday after the capital request has been posted the required 48 hours.

Rehab Waiting Room Chairs – Wyatt Brieser presented on behalf of Greg Janicki, Rehab Manager. The proposal was for the capital expenditure to replace the waiting room and treatment chairs in Rehab. The Foundation will also be providing funds towards this purchase. Total capital: \$23,645.00.

Chiropractic Tables – Wyatt Brieser explained the increased price for the chiropractic adjustment tables and how the proposed tables will meet the needs of any Palmer Chiropractic graduate. Capital request was \$44,954.00

Sleep Machine Software/Equipment – Wyatt Brieser discussed the need for new software and equipment to replace that currently used by the Sleep Clinic. The proposed purchase will meet the provider needs of Dr. Mahadevia and Dr. Ahmad. Capital request: \$42,136.68.

#### **September Financials –**

Hammond-Henry Hospital recorded a total gain of \$482,377 for the month. The budgeted total gain was \$179,611. The operating gain totaled \$40,590 versus a budgeted gain of \$28,666. Swing-bed days exceeded budgeted projections while acute inpatient days were below resulting in gross inpatient revenues 11.3% below budget. Outpatient revenues were below budget with a negative variance of 6.25%. Lab, therapy services, and surgery outpatient volumes were below budget. Clinic revenue exceeded budget with a 6.25% positive variance. Outstanding claims were coded and billed as the health information management department continues to reduce delinquent accounts. Total deductions from revenue were 59.9% of gross charges. The budget was 62.9%. Total expenses were \$160,477 or 3.29% below budget. Supply expense was \$124,920 below budget due to lower-

than-expected purchases in surgery. Investment income exceeded budget. Gross patient revenue totaled \$11,525,773 for the month. The budget was \$12,835,433 for a negative variance of \$1,309,661.

**Additional Updates –**

Jodie updated the board on some CMS audits taking place in the hospital. The most recent audit is for 20 patients in various outpatient settings.

Fiscal services are looking at Multiview ERP for the GL solution. This will be the new software used in conjunction with the EPIC implementation.

Jodie provided an update on the EPIC project and informed the Board that she is waiting for the first sizable EPIC invoice.

**Adjournment**

A motion was made: To close the finance committee meeting at 5:58 p.m. With a second, the **motion passed.**

Respectfully Submitted by,

Diane Biellier  
Director, Administrative Operations



**Board of Directors' Meeting of  
Tuesday, October 15, 2024**

Call to Order

Board Chair Doug Ford called the meeting to order at 6:00 pm at the Hammond-Henry Hospital conference room. Board members present were Doug Ford, Kathleen Repass, Dr. Thomas Rizzo, Katie Irwin, Jon Ebert (remote for first half), Nancy Lang, Kim Gehling, Brett Decker and Jeff Belvel. Also present were: Dave Smith, CEO; Jodie Criswell, CFO; Wyatt Brieser, VP of Operations; Heather Charlet, CNO; Krista Nixon, Director of Quality; Hazel Butter, VP of Human Resources; Colton Anderson, Clinics Director; and Diane Biellier, Director of Admin. Ops. Chip Holmes, Ryan Nestruck (remote) and Kris Wolff (remote) of Ovation attended. Kathy Hull of ICAHN presented under Board Education and Missy Braddock also attended.

Public Comment

None

Education

Kathy Hull of ICAHN presented on the BoardTrax Board Education product. Kathy covered the content, format and pricing of this Board resource. The education consists of multiple short videos (approximately ten minutes) on key Board topics. Doug thanked her for her time and Kathy will be sending some support material for the Board to review.

Medical Staff

Dr. Jeffries was unable to attend as he was scheduled in the Emergency Department.

Consent Agenda

Chair Ford referred to the following consent agenda:

- Professional Advisory Meeting minutes of October 9, 2024
- Foundation Board Meeting minutes of October 1, 2024
- Finance Committee minutes of September 17, 2024
- Board meeting minutes of September 17, 2024
- Closed Session minutes of September 17, 2024
- Executive/Strategic Planning Committee meeting minutes of October 1, 2024
- Quality Council minutes of September 25, 2024
- Medical Executive Committee minutes of September 12, 2024
- Operations Review

A **motion** was made and seconded: To approve the consent agenda. The **motion passed.**

Committee Business

Finance Committee

Doug Ford provided an overview of the Finance Committee meeting. The following capital requests were brought forward from the Finance Committee:

A **motion** was made and seconded to approve the capital request \$36,523.57 for the surgery drying cabinet. On a roll call vote, the **motion passed.**

A **motion** was made and seconded to approve the capital request of \$23,645.00 for replacement the Rehab waiting room and treatment chairs. On a roll call vote, the **motion passed.**

A **motion** was made and seconded to approve the capital request of \$44,954.00 for Chiropractic Tables. On a roll call vote, the **motion passed.**

A **motion** was made and seconded to approve the capital request of \$42,136.68 for Sleep machine equipment and software. On a roll call vote, the **motion passed.**

Doug also provided a recap of the September Fiscal update Jodie provided.

#### Compliance Quarterly Report

Missy Braddock, Risk Manager and Compliance Officer, has provided the Board with the quarterly Compliance update. There were no questions, and a **motion** was made and seconded: To approve the quarterly Compliance report. The **motion passed.**

#### Strategic Planning Committee

Doug Ford referred to the draft Strategic Plan in the Board packet, thanking Ovation for their hard work on the project. There were no questions, and a **motion** was made and seconded: To approve the 2025-2027 Strategic Plan. The **motion passed.**

#### Quality Council

Krista Nixon presented the Quarterly Quality Scorecard and HCAHPS information. Krista addressed any Board questions, and a **motion** was made and seconded: To approve the Quarterly report. The **motion passed.**

#### Administrative Reporting

-Dave Smith discussed Hospitalist coverage and commended our inhouse physicians for helping cover.

-Wyatt explained the higher than usual Walmart payout on 340B.

-Colton provided a provider recruitment update and was thanked by the Board for all his hard work. He also informed the Board that Wyatt Brieser has been selected as a "4 under 40" ICAHN winner.

-Chip Holmes referred to the ICAHN BoardTrax presentation and encouraged the Board to take advantage of any education opportunities. There was some discussion regarding Board education and health equity, which is becoming a more prevalent initiative in healthcare.

#### Board Action

##### Approval of September Bills

Chair Ford referred to the bills. The total bills for the month of September are \$4,037,298.51. A **motion** was made and seconded: To approve payment of the bills for the month of September in the amount of \$4,037,298.51. On a roll call vote the **motion passed.**

##### Tax Levy Ordinance No. 278

Chair Ford referred to Tax Levy Ordinance No. 278 in the board packet. Chair Ford asked for a motion to approve the tax levy ordinance and proposed 4.99% tax levy increase. A **motion** was

made and seconded: To approve Tax Levy Ordinance No. 278, and a 4.99% increase from the previous year for a projected tax levy of \$999,543. On a roll call vote the **motion passed**.

#### Recess to Closed Session

A **motion** was made and seconded to recess to closed session at 6:49 p.m. to 1) to discuss the recruitment, credentialing, discipline or formal peer review of physicians or other health care professionals for a hospital, 2) the appointment, employment, compensation or discipline, perform or dismissal of an employee and to hear a complaint lodged against the hospital or an employee to determine its validity.

On a roll call vote the **motion passed**.

#### Reconvene into Regular Session

A **motion** was made and seconded: To reconvene into the regular meeting of the Board at 7:15 p.m. The **motion passed**.

A **motion** was made and seconded: To approve the medical staff appointments and reappointment as discussed in closed session. All appointments/reappointments will be effective October 31, 2024. **The motion passed**.

#### Adjournment

A **motion** was made and seconded: To adjourn the meeting at 7:15 p.m. The **motion passed**.

Respectfully submitted by,  
Diane Biellier, Director, Administrative Operations